

General Information	
Ministerial Decision Type	Miscellaneous
Report Title	Approval of notice designating banks and bank groups for the Depositors Compensation Scheme
Minister	External Relations
Signatory	Minister
Lead Department	Economy
Lead Directorate	Financial Services (Economy)
Ministerial Decision Summary: Public or <a href="#">Absolutely/Qualified</a> Exempt	Public Select if more than one Absolutely/Qualified Exemption.
Date decision made if different to date 'Ministerial Decision Summary' signed.	Select date.
Report and Supplemental Report Details	
Report Author	Senior Policy Officer, Financial and Professional Services Unit
Date of Report	18/06/2025
Supplementary Report Title <i>(If applicable)</i>	Notice of Bank Groups for the Purposes of the Jersey Bank Depositors Compensation Scheme
Supplementary Report Author <i>(If applicable)</i>	Senior Policy Officer, Financial and Professional Services Unit
Date of Supplementary Report <i>(If applicable)</i>	18/06/2025
Ministerial Decision Report: Public or <a href="#">Absolutely/Qualified</a> Exempt	Public Select if more than one Absolutely/Qualified Exemption.
Relevant Case/Application/URN <i>(Only complete if making a decision related to an appeal/case/application)</i>	Insert Relevant Case/Application.
Relevant Proposition Number <i>(Only complete if presenting Comments or if lodging an Amendment)</i>	Insert P. number.
Relevant Scrutiny Report <i>(Only complete if presenting a ministerial response)</i>	Insert S.R. number.
Associated Law(s) and/or Subordinate Legislation	Banking Business (Depositors Compensation) (Jersey) Regulations 2009
Action required if recommendation agreed	Department to take necessary action.

Resource Implications	There are no new financial and/or human resource implications.
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### **Introduction**

A decision is required by the Minister to give notice, in accordance with Regulation 6 of the Banking Business (Depositors Compensation) (Jersey) Regulations 2009 (“DCS Regulations”), of the banks which are grouped for the purposes of the Depositors Compensation Scheme.

### **Recommendation**

Other

To approve the publication of the notice

### **Detail**

Following changes in the number and identity of deposit-taking licensees in Jersey, in accordance with Regulation 6 of the Banking Business (Depositors Compensation) (Jersey) Regulations 2009, the Minister is required to give notice that the banks listed in the attached report are grouped for the purposes of the annual administration levy, the compensation levy and compensation (each as defined in the DCS Regulations).

The notice is provided separately, titled “Notice of Bank Groups for the Purposes of the Jersey Bank Depositors Compensation Scheme”.

On approval for publishing of the notice by the minister, the policy officer will arrange for the notice to be published on the gov.je and DCS websites.

### **Financial and Manpower implications**

There are no resource implications of this.